

**MARKET MOVEMENT**

Major Indices	September 20, 2019	September 27, 2019	% Change	Change
BSE Sensex	38,014.62	38,822.57	2.12	↑
NSE Nifty	11,274.20	11,512.40	2.11	↑

**INDIAN ECONOMY AT A GLANCE****POLICY WATCH**

- Government launches 'UMMID' initiative
- CCI approves transactions under the Competition Act, 2002
- DoNER Ministry approves more than 200 projects worth USD 423.9 million
- Himachal government approves policy to buyback plastic
- Government approves construction of 123,000 houses under PMAY-Urban

**Government launches 'UMMID' initiative**

Government has launched UMMID (Unique Methods of Management and treatment of Inherited Disorders) initiative UMMID which aims to establish NIDAN Kendras to provide counselling, prenatal testing and diagnosis, management, and multidisciplinary care in Government Hospitals where arrival of patients is more. It also focuses on producing skilled clinicians in Human Genetics and to undertake screening of pregnant women and newborn babies for inherited genetic diseases in hospitals at aspirational districts.

**CCI approves transactions under the Competition Act, 2002**

Competition Commission of India (CCI) has approved acquisition of Dixcy Textiles Pvt. Ltd. (DTPL) by Varena Holdings Limited (Varena). Also, approval is given for the acquisition of approximately 25% shareholding of Federal-Mogul Goetze (India) Limited (FMGI) by Icahn Enterprises L.P. (IEP LP); American Entertainment Properties Corp. (AEP); and IEH FMGI Holdings L.L.C. (IEH) as well as restructuring and subsequent acquisition of Apollo Hospitals Enterprise Limited (AHEL) by Enam Securities Private Limited, Jhelum Investment Funds got approved.

**DoNER Ministry approves more than 200 projects worth USD 423.9 million**

DoNER Ministry has approved more than 200 projects worth USD 423.9 million in the Entire North East including ASSAM. Out of these mega projects, 110 projects worth USD 240 million were

sanctioned for the development of North East states. Projects include construction of double lane road from Lanka to Umrangso costing USD 28.2 million, Digboi town water supply scheme construction worth USD 6.3 million and first Bamboo Industrial Park in Assam.

### **Himachal government approves policy to buyback plastic**

**Himachal Pradesh Government has approved a draft policy to buyback non-recyclable plastic waste.** Plastic would be purchased at a minimum support price of USD 1 per kg by urban Local Bodies (ULBs) in the state. Purchasing centres in all 54 ULBs of the state would soon be opened. Purchased plastic would be sold to the Public Works Department for the construction of roads by mixing it with bitumen and cement companies as fuel.

### **Government approves construction of 123,000 houses under PMAY-Urban**

**Government has approved the construction of 123,000 houses under the Pradhan Mantri Awas Yojana (Urban).** Approval was given to West Bengal for 27,746 houses, while Tamil Nadu got approval for construction of 26,709 houses, followed by Gujarat 20,903, Punjab 10,332, Chhattisgarh 10,079, Jharkhand 8,674, Madhya Pradesh 8,314, Karnataka 5,021, Rajasthan 2,822 and Uttarakhand 2,501.

## **INDUSTRY WATCH**

- **Bank credit grows by 10.26%**
- **Non-life insurers register 17% growth in August**
- **India records M&A activity worth USD 310 billion between 2015-2019**
- **Mobile phone export grows to USD 1.58 billion in 2018-19**
- **Monthly active internet users rise 451 million**

### **Bank credit grows by 10.26%**

**Bank credit and deposits grew at 10.26% and 10.02% to USD 1370.7 billion and USD 1797.55 billion, respectively,** in the fortnight ended September 13 against banks advances of USD 1243.11 billion and USD 1633.79 billion in the same period a year ago. Credit to agriculture & allied activities rose by 6.8% against 6.6% growth in the same month last year. Loans to industry rose by 6.1% in July 2019 as compared with an increase of 0.3%.

### **Non-life insurers register 17% growth in August**

**Non-life insurance companies registered a rise of 17% in their combined new premium collection at USD 2.25 billion** in August compared to USD 1.92 billion in the same month a year ago. Seven stand-alone private sector non-life companies registered an increase of 33% to USD 151.2 million in new premium income. Two specialised public sector companies - Agricultural Insurance Company of India and ECGC Ltd recorded 42% rise in their collective premium income at USD 345.7 million.

### **India records M&A activity worth USD 310 billion between 2015-2019**

**Mergers and acquisitions (M&A) activity in India between 2015 and 2019 is more than 3,600 M&A deals** with an aggregate value of more than USD 310 billion. Deal size also grew during this period, averaging USD 0.7 billion in 2015 to more than USD 2.6 billion in 2017 and 2018. Deal volume remained highest across sectors with industrial goods, energy, telecom and media representing more than 60% of deals both in terms of volume and value.

### **Mobile phone export grows to USD 1.58 billion in 2018-19**

**Mobile handset exports grew to USD 1.58 billion in 2018-19. During April-July 2019, handset exports are around USD 990 million.** Total handsets produced were 290 million units valued at USD 25.57 billion in 2018-19, from 580 million units of handsets valued at USD 2.67 billion manufactured in 2014-15.

### **Monthly active internet users rise 451 million**

**Monthly active internet users have risen to 451 million as on 31 March 2019. Out of 451 million users, 385 million belong to the age group of 12 years and above, while 66 million are aged between 5 and 11 years.** Total number of female internet users in India is half of the 258 million male Internet users.

## **CORPORATE HIGHLIGHTS**

- **Microsoft collaborates with Eros Now for online video platform**
- **Accenture launches largest interactive experience centre in Mumbai**
- **Tata Power gets 105 MW floating solar project**
- **NTPC signs MoU with HP to set up 520 MW Hydro plants**
- **Strides Pharma Science arm gets USFDA nod**

### **Microsoft collaborates with Eros Now for online video platform**

**Microsoft has announced collaboration with Eros Now, an entertainment OTT (over-the-top) video platform** by Eros International Plc, to build a next generation online video platform on Microsoft Azure targeted at its consumers across the globe. AI and intelligent cloud tools will be the next drivers of the media business and will impact everything from content creation to consumer experience.

### **Accenture launches largest interactive experience centre in Mumbai**

**Accenture has opened its largest interactive experience centre in Mumbai. Solutions in centre will focus** on data analytics and insights, target segmentation and content creation along with customisation apart from programmatic delivery and measuring the performance of campaigns on a daily basis. Centre will cater to business needs across the Asia Pacific as well as global clients. Accenture has similar centres across Italy, Spain, Poland, Costa Rica and China.

**Tata Power gets 105 MW floating solar project**

**Tata Power Solar has received 105 MW floating solar energy project in Kerala. Project will be executed on a** reservoir of NTPC at Kayamkulam in Alappuzha district of the state, and will be commissioned not later than 21 months. Floating Solar has immense potential and this project will act as a benchmark project.

**NTPC signs MoU with HP to set up 520 MW Hydro plants**

**NTPC Ltd signed a Memorandum of Understanding (MoU) with the Himachal Pradesh government to set up** two hydro projects- Seli & Miyar HEPs, located in Chenab Basin at Lahaul & Spiti district. Seli HEP (400 MW) is a Run-of-river hydroelectricity (ROR) river Project with pondage scheme; Miyar HEP (120 MW) is a ROR project without pondage scheme, on Miyar tributary of Chenab River.

**Strides Pharma Science arm gets USFDA nod**

**Strides Pharma Science has received approval from the US health regulator for Solifenacin Succinate tablets in** the strengths of 5 mg and 10 mg, used to treat overactive bladder. Approved product is a generic version of Vesicare tablets of Astellas Pharma US, Inc. Product will be manufactured at Alathur facility in Chennai and will be marketed by Strides Pharma in the US market.